

EXHIBIT #5



Puerto Rico AAA Portfolio Bond Fund, Inc.
Fund Portfolio¹
As of November 30, 2019

Leverage

REPO:	
PR Muni Collateral	0
Non PR Muni Collateral	37,808,125
Total REPO	37,808,125 WAC 2.18 / WAM 6 days
TSO:	106,192,500 WAC 1.82 / WAM 24 day(s)
Total Leverage	144,000,625

Portfolio Holdings - Summary^{1,6}

		Credit Quality ^{3,6}	
PR Obligations		AAA	78.93%
Mortgage-Backed Securities		AA	11.17%
CMO, COMM END, FNMA, GNMA, F		A	0.00%
		BBB	0.00%
Employees Retirement System		<BBB	9.89%
PR Sales Tax Financing			100.00%
PR Obligations			20.47%
US Obligations			
Federal Home Loan Bank			49.96%
Federal Farm Credit Bank			10.03%
Build America Bonds			19.54%
US Obligations			79.53%

(1) As of November 30, 2019. The Fund is actively managed, and its composition will vary over time. The data contained in this report has not been audited and is reported on a trade date basis. Other reports including compliance with applicable ratios are reported on a settlement date basis.

(2) Securities are valued by the Fund using values supplied by independent third party pricing services or broker-dealers. In arriving at their valuation, pricing sources and broker-dealers may use a grid matrix of securities values as well as the evaluation of their staff. Certain Puerto Rico obligations have a limited number of market participants and thus, might not have readily ascertainable market and may have periods of illiquidity.

(3) Yield of the security at purchase. The yield is computed to maturity or the call date, whichever is lower.

(4) For mortgage backed securities the yield depends on the prepayment of the underlying mortgages and the premium or discount, if any, at the time of purchase. For a full discussion of the prepayment risk of investing in mortgage backed securities please refer to the Fund's prospectus.

(5) As of November 30, 2019, using the S&P equivalent ratings scale. The Fund's investment portfolio is actively managed, and its composition (including the portfolio statistics and characteristics) will vary over time. Credit quality percentages include only fixed income securities and vary over time, as new investments held by the Fund are reassessed. To the extent that the Fund's maximum investment threshold in below investment-grade (below "BBB" rating) securities is exceeded, Fund management may determine to continue to hold such lower-rated securities, provided any new investment proceeds are directed to acquire investment securities which satisfy the Fund's minimum credit rating requirements.

(6) Percentages may not total 100% due to rounding.

(7) Bonds under Title III of PROMESA. Please refer to Important Notices to All Shareholders of the Funds/Commonwealth and PROMESA Update in www.ubs.com/prfunds



Puerto Rico AAA Portfolio Bond Fund, Inc.
Fund Portfolio¹
As of November 30, 2019

REF #	Current Value ²	Face/ Outstanding	Amortized Cost (\$)	Market (\$)	Unrealized Gain/Loss (\$)	Book Yield ³	Description
Portfolio							
29216MA7	42.75	810,600	395,823	346,275	-49,548	(7)	Employees Retirement System 5.85% 7/1/2023
29216MAC4	42.75	6,045,000	1,862,247	2,584,238	721,991	(7)	Employees Retirement System 6.15% 7/1/2038
29216MAK6	42.75	6,000,000	1,838,750	2,565,000	726,250	(7)	Employees Retirement System 6.2% 7/1/2039
29216MBN9	42.75	270,000	63,070	115,425	32,355	(7)	Employees Retirement System 6.25% 7/1/2038
29216MBB5	42.75	200,000	62,236	85,500	23,264	(7)	Employees Retirement System 6.3% 7/1/2036
3133FGT3	102.01	5,000,000	4,966,200	5,100,510	114,310	2.82	FFCB 2.8% 9/1/2044
3133EYV9	96.67	16,900,000	16,900,000	16,336,689	-563,311	2.82	FFCB 2.82% 10/20/2036
3133EGHY4	105.47	4,000,000	4,000,000	4,218,992	218,992	2.95	FFCB 2.95% 12/28/2037
3133EGV2	107.64	18,000,000	18,017,024	19,376,046	1,359,022	3.09	FFCB 3.1% 6/16/2042
31296MC56	107.82	332,459	332,459	358,466	26,007	(4)	FGLMC A12792 5.5% 8/1/2033
31296PSK9	110.51	121,259	121,260	133,999	12,739	(4)	FGLMC A15022 6% 10/1/2033
31296QTT7	110.53	137,477	137,477	151,950	14,474	(4)	FGLMC A15962 6% 11/1/2033
31296UHF1	110.42	51,913	53,151	57,320	4,169	(4)	FGLMC A19230 6% 6/1/2034
31296VHNS	108.30	223,069	218,381	241,575	23,195	(4)	FGLMC A22037 5.5% 4/1/2034
31297A678	107.74	91,393	91,393	98,465	7,072	(4)	FGLMC A22762 5.5% 11/1/2034
31297QFG9	112.98	523,006	523,006	590,888	67,882	(4)	FGLMC A34667 5.5% 2/1/2035
31297VWD3	107.83	249,336	250,947	268,849	17,902	(4)	FGLMC A36944 5.5% 8/1/2035
3128K4E27	110.42	54,367	54,367	60,033	5,665	(4)	FGLMC A43753 6% 3/1/2036
3128K4Y4P	107.83	49,081	49,081	52,925	3,843	(4)	FGLMC A44318 5.5% 3/1/2036
3128KVZ81	102.41	61,529	61,529	63,010	1,481	(4)	FGLMC A65267 6.5% 8/1/2037
3130A9FJ5	96.45	90,000,000	90,000,000	86,808,600	-3,191,400	2.75	FHLB 2.75% 9/13/2041
3130A9SD9	96.96	22,000,000	22,000,000	21,331,376	-668,624	2.78	FHLB 2.78% 9/6/2041
3130A9S9F	98.13	26,000,000	26,000,000	25,513,904	-486,096	2.80	FHLB 2.80% 10/27/2036
3130A9EM9	97.13	7,700,000	7,700,000	7,479,310	-220,690	2.82	FHLB 2.82% 9/13/2041
3130A9ST4	98.05	2,715,000	2,710,076	2,662,079	-47,996	2.86	FHLB 2.85% 9/6/2041
3130A9SU1	98.28	22,000,000	22,000,000	21,622,084	-377,916	2.85	FHLB 2.85% 9/9/2041
3130ARQC0	99.42	9,135,000	9,135,000	9,081,779	-53,221	2.88	FHLB 2.875% 7/14/2036
3130A9SJ1	99.00	2,980,000	2,980,000	2,950,066	-29,934	2.95	FHLB 2.95% 10/24/2041
3133EG8F1	100.00	2,350,000	2,350,000	2,350,016	16	3.00	FHLB 3% 5/19/2036
3130A83E1	100.00	2,950,000	2,950,000	2,950,024	24	3.00	FHLB 3% 5/23/2036
3130A8GX5	100.00	31,200,000	31,200,000	31,200,062	62	3.00	FHLB 3% 6/16/2036
3130A8UB7	98.86	3,700,000	3,699,161	3,657,665	-41,496	3.00	FHLB 3% 8/23/2041
3130A8UJ6	98.90	2,500,000	2,500,000	2,472,473	-27,528	3.00	FHLB 3% 8/23/2041
3133XGAY0	144.01	3,000,000	3,167,852	4,320,375	1,152,523	5.00	FHLB 5.5% 7/15/2036
31389R4W3	115.64	213,157	213,157	246,496	33,339	(4)	FNIMA 633637 6.5% 2/1/2032
31390SKW0	110.44	161,784	161,787	178,666	16,879	(4)	FNIMA 654709 6% 3/1/2033
31400AXG8	115.04	679,489	679,489	781,706	102,217	(4)	FNIMA 682079 6% 11/1/2032
31400RRR4	112.64	590,963	590,963	665,655	74,692	(4)	FNIMA 695396 6% 12/1/2033
31400RRV5	111.53	121,771	121,771	135,808	14,037	(4)	FNIMA 695400 6.5% 7/1/2033
31400RRW3	111.30	346,816	346,816	386,001	39,185	(4)	FNIMA 695401 6% 7/1/2033
31400RR60	112.39	788,505	788,505	886,204	97,698	(4)	FNIMA 695409 5.5% 8/1/2033
31400RR78	110.53	242,366	242,366	267,875	25,510	(4)	FNIMA 695410 6% 8/1/2033
31400RSB8	111.48	252,609	252,609	281,827	29,018	(4)	FNIMA 695414 6.5% 9/1/2033
31400RSC6	114.30	605,942	605,942	692,581	86,639	(4)	FNIMA 695415 6% 9/1/2033
31400RSE2	110.81	252,306	252,306	279,571	27,265	(4)	FNIMA 695417 6% 9/1/2033
31400RSG7	112.65	575,617	575,617	648,407	72,790	(4)	FNIMA 695419 6% 10/1/2033
31400RSJ1	108.00	50,899	50,899	54,972	4,073	(4)	FNIMA 695421 5.5% 10/1/2033
31400RSL6	112.85	539,359	539,359	608,663	69,304	(4)	FNIMA 695423 6% 11/1/2033
31400RSM4	111.78	118,584	118,584	132,551	13,966	(4)	FNIMA 695424 6.5% 11/1/2033
31400RSR3	110.44	142,331	142,331	157,189	14,858	(4)	FNIMA 695428 6% 11/1/2033
31400RSS1	111.55	94,658	94,658	105,588	10,930	(4)	FNIMA 695429 6.5% 11/1/2033
31400RST9	114.30	667,774	667,774	763,239	95,465	(4)	FNIMA 695430 6% 12/1/2033
31400RSU6	110.46	173,299	173,299	191,421	18,123	(4)	FNIMA 695431 6% 12/1/2033
31402MFL9	111.98	620,055	620,055	694,325	74,270	(4)	FNIMA 732871 5.5% 10/1/2033
31403E2M8	108.74	297,753	297,753	323,762	26,010	(4)	FNIMA 746980 5.5% 11/1/2033
31403E4F4	110.73	384,010	377,254	425,218	47,964	(4)	FNIMA 747021 5.5% 2/1/2034
31403E4K0	112.66	1,389,144	1,389,144	1,565,068	175,924	(4)	FNIMA 747026 5.5% 2/1/2034
31403E4P9	112.37	752,387	752,387	845,474	93,087	(4)	FNIMA 747030 5.5% 2/1/2034

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